EU Budget for the future Challenges in S3-Implementation

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#CohesionPolicy
#EUinmyRegion
Future Challenges: Improving effectiveness

Strengthening innovation in Europe's regions

Four challenges for boosting innovation-led growth

- Reforms of R&I Systems
- Innovation investments across regions
- Less-developed and industrial transition regions
- Synergies and complementarities between EU policies and instruments

Brussels, 18.7.2017
COM(2017) 376 final


Strengthening Innovation in Europe’s Regions:
Strategies for resilient, inclusive and sustainable growth

{SWD(2017) 264 final}
## Enabling condition for smart specialisation

<table>
<thead>
<tr>
<th>Policy objective</th>
<th>Specific objective</th>
<th>Name of enabling condition</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. A smarter Europe by promoting innovative and smart economic transformation</td>
<td>ERDF: All specific objectives under this policy objectives</td>
<td>Good governance of national or regional smart specialisation strategy</td>
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### Fulfilment criteria for the enabling condition

Smart specialisation strategy(ies) shall be supported by:

1. Up-to-date analysis of bottlenecks for innovation diffusion, including digitalisation
2. Existence of competent regional / national institution or body, responsible for the management of the smart specialisation strategy
3. Monitoring and evaluation tools to measure performance towards the objectives of the strategy
4. Effective functioning of entrepreneurial discovery process
5. Actions necessary to improve national or regional research and innovation systems
6. Actions to manage industrial transition
7. Measures for international collaboration
Interregional innovation investments

WHAT

Interregional innovation investments through the commercialisation and scaling up of interregional innovation projects having the potential to encourage the development of European value chains ('component 5'). (ETC Art 3.5)

HOW MUCH

11.5 % of ETC Resources (i.e., a total of EUR 970m) for interregional innovation investments (component 5). (ETC Art. 9.2)

HOW

It shall be implemented under direct or indirect management. (ETC Art 16.1)

FOR WHOM

At the initiative of the Commission, the ERDF may support interregional innovation investments, as set out in point 5 of Article 3, bringing together researchers, businesses, civil society and public administrations involved in smart specialisation strategies established at national or regional levels. (ETC Art 61)
Thank you!